

ESTIMATE FOR 2024-25

STATEMENT OF COMPREHENSIVE INCOME



Budget Estimate
2024-25
(000's)

INCOME	
BCIT Levy	52,995
Interest Revenue	1,894
TOTAL INCOME	54,889
EXPENSES	
Employee Benefits Expense	5,067
Grants and Subsidies	64,710
Supplies and Services	6,852
Accommodation Expenses	355
Depreciation and Amortisation	460
Finance Costs	7
Other expenses	490
TOTAL EXPENDITURE	77,941
DEFICIT FOR THE PERIOD	(23,052)

ESTIMATE FOR 2024-25

STATEMENT OF FINANCIAL POSITION



Budget Estimate
2024-25
(000's)

ASSETS	
Current Assets	
Cash and cash equivalents	6,334
Investments	39,200
Restricted cash and cash equivalents	36
Receivables	3,618
Other current assets	261
Total Current Assets	49,449
Non-current Assets	
Property, plant, and equipment	7,745
Right-of-use assets	46
Total Non-current Assets	7,791
TOTAL ASSETS	57,240
LIABILITIES	
Current Liabilities	
Payables	4,923
Employee related provisions	715
Lease liabilities	30
Other provisions	39
Total current liabilities	5,707
Non-current Liabilities	
Employee related provisions	161
Lease liabilities	53
Other provisions	9
Total Non-current Liabilities	223
TOTAL LIABILITIES	5,930
NET ASSETS	51,310
EQUITY	
Contributed equity	51,310
TOTAL EQUITY	51,310

ESTIMATE FOR 2024-25

STATEMENT OF CASH FLOWS



Budget Estimate
2024-25
(000's)

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts

Levy receipts from project owners	52,995
Interest receipts	1,747
GST receipts from taxation authorities	750

Payments

Employee benefits	(5,020)
Grants and subsidies	(64,710)
Supplies and services	(6,857)
Accommodation	(355)
Finance costs	(7)
Other operating payments	(467)
GST payments on purchases	(750)

NET CASH USED IN OPERATING ACTIVITIES (22,674)

CASHFLOWS FROM INVESTING ACTIVITIES

Receipts

Proceeds on disposal of financial investments	20,800
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Payments

Purchase of non-current assets	(500)
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NET CASH USED IN INVESTING ACTIVITIES 20,300

CASH FLOWS FROM FINANCING ACTIVITIES

Payments

Principal elements of lease payments	(25)
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NET CASH USED IN FINANCING ACTIVITIES (25)

Net decrease in cash and cash equivalents	(2,399)
Cash and cash equivalents at the beginning of the period	8,769

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 6,370